

WELCOME

Basher Watts Racing



SYNDICATE AGREEMENT

THE AGREEMENT

Basher Watts Racing Syndicate agreement

- 1. Name of syndicate:** Basher Watts Racing
- 2. Syndicator:** James Watts
- 3. Horse:** Milord D'anjou - 4YO Gelding
- 4. Number of shares:** The syndicate is comprised of 100 shares in total. Each share represents a 1% interest in the horse. The syndicate owns 100% of the horse.
- 5. Cost per share:** 1% is £675 upfront and then £40 per month
- 6. Monthly costs:** £40 per month per 1% share. This payment helps to cover all costs associated with owning a racehorse (Training, travel, farrier, physio, staffing)
- 7. Trainer:** Ben Pauling, Naunton Downs
- 8. Intention with Horse:** The intention is to begin running as a 4YO in 2026 over Hurdles
- 9. Syndicate Fees:** The syndicate owner will withdraw £850 each month from the pool of monthly payments. All points under section 6 will be taken from this pot. Whatever is left at the end of the year will be returned to owners.
- 10. Insurance:** The horse is not insured, individually owners are more than welcome to insure the horse.
- 11. Syndicate Bank Account:** The syndicate has a bank account in the name of Basher Watts Racing, the authorised signatory on the account is James Watts.
- 12. Duration of syndicate:** The syndicate term is for the entire length of ownership by the syndicate. The shares are valid in the horse until the horse is retired or sold. The syndicate manager, trainer and syndicate members will constantly be reviewing the performance of the horse and any decisions regarding the horses career which will be decided by the majority vote
13. If any owner does not pay their monthly fees for 3 consecutive months the syndicate owner holds every right to cancel their ownership. No refunds will be given
14. No refunds are given
15. If the syndicate decides to sell the horse, the syndicate owner/manager (Basher Watts) will claim 10% commission on the total sale price of the horse, the trainer will claim 5%.
16. If any owner sells their shares, the prize money will be transferred with the share to the new owner.
17. No refunds are ever offered

